



Annual General Meeting
Sat 1st June @ 11am

Regional Networks Annual Financial Report

From 31 March 2023 to 1 April 2024

Bank Account

- ❖ Opening balance was **£267.61**
- ❖ We received a total income of **£16,250**, comprising- **£12,000** income from Scottish Government, **£1,850** transferred from the South West Scotland Regional Networks account and **£2,400** from the Central Scotland Regional Networks account.
- ❖ Balance brought forward is **£16,521.61** (total opening balance + total income).
- ❖ The direct running costs of the Regional Networks in 2023/24 was **£11,748.24**.
- ❖ The balance as per end of financial year was **£4773.37**.

Notes

During financial year 2023/24, South West Scotland and Central Scotland Regional Networks amalgamated their bank account balances- with the exception of minimum holding balances- with the North of Scotland Regional Network account. South East Scotland Regional Network are progressing the process to amalgamate their full balance as per bank requirements for authorised signatories.

As Audited by Scottish Government, Tenant Participation Team.

1 June 2024